

Greater Wellington Disc Golf

Notes to Financial Report 2023

Greater Wellington Disc Golf remains in a healthy financial position as at 31 March 2023. In the past 12 months we have made a surplus of \$550.51.

We moved to using Shopify to manage membership subscriptions, and included 3 membership tiers. The change in membership tiers has had mixed success - while it has increased our sales overall, it has increased expenses (particularly for Polo Shirts) and we've made less net profit from membership sales. This outcome should be considered when setting membership costs/options for 2024 as the added options haven't resulted in additional revenue for the club.

We currently have a loan of \$4,000 (for Berhampore baskets), and based on our current financial position should make a further repayment of \$1,000 against this loan. It is important we maintain a financial plan to repay this loan in its entirety as soon as practicable.

Thank you to everyone who has contributed to the financial health of the club (as well as the general wellbeing.) Through offering discounts to club members to play in leagues/tournaments, providing pro-bono services, delivering and collecting hired discs and donations of time, resources and money we continue to ensure that club membership delivers real value to the Greater Wellington Disc Golf community.

Ngā mihi

Stewart

Greater Wellington Disc Golf Incorporated

50048740

Statement of Income and Expenditure for Year Ended 31 March 2023

	2023	2022
Income		
- Donations	-	\$ 305.12
- Membership Sales	\$ 1,930.00	\$ 1,475.00
- Disc Hire	\$ 200.00	-
- Misc Sales	\$ 33.00	-
- Grants	-	\$ 13,161.75
Total Income	\$ 2,163.00	\$ 14,941.87
Expenditure		
- Bag Tags	\$ 218.22	\$ 434.67
- Minis	\$ 377.16	
- Clothing	\$ 696.51	
- Online Shop Fees	\$ 79.71	
- Bank Fees	\$ 5.40	-
- Berhampore Course	-	\$ 13,161.75
- Loan Repayment	-	\$ 1,000.00
- Website Costs	\$ 235.49	\$ 174.35
Total Expenditure	\$ 1,612.49	\$ 14,770.77
Net Surplus/(Loss)	\$ 550.51	\$ 171.10

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Statement of Financial Position as at 31 March 2023

	2023	2022
Assets		
- Bank Accounts	\$ 940.66	\$ 490.15
- Cash on Hand	\$ 50.00	-
- Paypal	\$ 50.00	-
- Creditors	-	-
- Sundry Equipment	\$ 5,000.00	\$ 5,000.00
Total Assets	\$ 6,040.66	\$ 5,490.15
Liabilities		
- Loan	\$ 4,000.00	\$ 4,000.00
- Unpaid Expenses	-	-
Total Liabilities	\$ 4,000.00	\$ 4,000.00
Net Assets/(Liabilities)	\$ 2,040.66	\$ 1,490.15

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Sundry Assets as at 31 March 2023

Sundry Assets			Value
Baskets: Berhampore	(note 1)	\$	5,000.00
Baskets: Hīkoikoi		\$	0.00
Baskets: Harcourt Park	(note 2)	\$	0.00
Discs	-	\$	0.00
Total Sundry Equipment		\$	5,000.00

(1) At present no allowance has been made for depreciation

(2) End of life